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15/10/2012

LATEST LOGISTICS AND FORWARDING NEWS

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- CGM CMA to sell a percentage of its shares in its container terminals subsidiary
- CGM CMA "Dunkrus Express"
- Company Bollore intends to double the capacity of the port of Abidjan

INDIA

- Cargo traffic through East coast ports expected to rise
- Request to World Bank to consider financing power projects
- Workers at the port of Jawaharlal Nehru (Nhava Sheva) might go on strike

MADAGASCAR

- Re-organisation plan for Air Madagascar
- Project for the landing of the Airbus A 340 of Air Madagascar at Nosy Be
- The European group Rungis will import 400 tons of litchis



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MAURITIUS

- Project of a regional shipping line initiated by IOC in Mauritius
- French Government grants a loan of 62.5 Million Euros
- Extension of the container terminal

MOZAMBIQUE

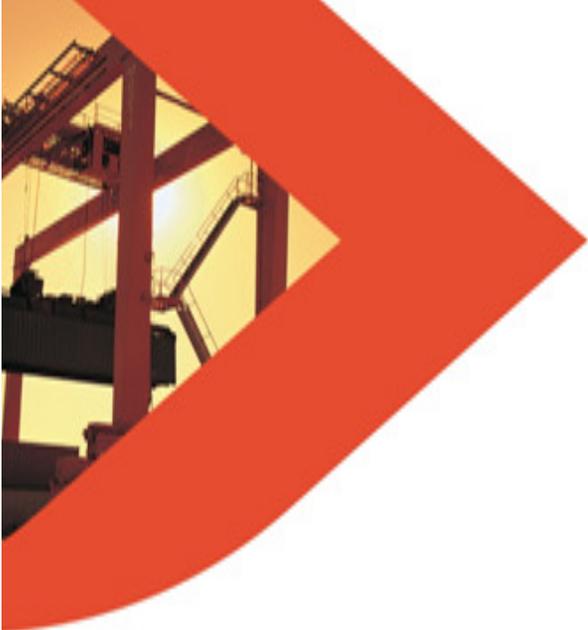
- Exports of cashew nuts are falling
- Several oil companies will look for natural gas in the Rovuma basin
- World Bank recommends diversification

REUNION ISLAND

- Air Austral gives up its project to acquire two A 580 in low cost version
- A loan of 13 million euros
- Fluctuations in the price of fuels

OTHER PARTS OF THE WORLD

- Major developments in Dubai
- China's shipping company Cosco losses may reach \$ 888.5 m in 2012
- Maersk Line extends transportation time promise to six more Asia-Europe routes



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LATEST LOGISTICS AND FORWARDING NEWS

FRANCE

CGM CMA to sell a percentage of its shares in its container terminals subsidiary

The French shipping company CGM CMA has entered into negotiations with investors so as to sell a percentage of its shares in its container terminals subsidiary, Terminal Link. CGM CMA will keep the majority stake.

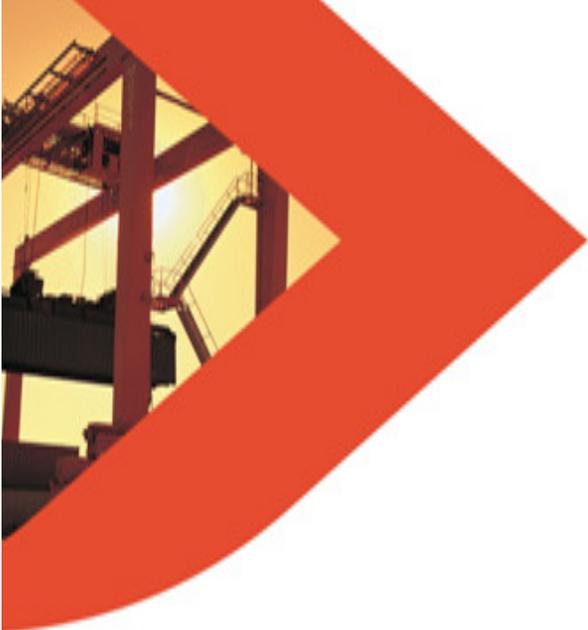
Terminal Link is a shareholder of about 20 port terminals in France and all over the world. That strategic move will enable the shipping company to raise funds so as to restructure its debts estimated at US \$ 5 billion.

CGM CMA "Dunkrus Express"

The French shipping company CGM CMA has launched a new service the "Dunkrus Express" which links Casablanca, Agadir, Dunkirk and St Petersburg. So as to ensure a low transit time, transshipment to Russia takes place on Sundays at Dunkirk and on the same day, the containers, especially of fruits, are loaded on a vessel of CGM CMA's Baltic service for St Petersburg.

Company Bollore intends to double the capacity of the port of Abidjan

The French industrial group Bollore intends to invest up to US \$79 million to double the container capacity of the port of Abidjan which it manages in Ivory Coast. It targets to handle 1.5 million containers.



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INDIA

Cargo traffic through East coast ports expected to rise

According to the Chairman of Visakhapatnam Port Trust, Ajeya Kallam, cargo traffic through the West coast ports of India may drop by 10% in 4 years to 66% of the country's trade while the share of the ports located on the East coast would rise during the same period by 11% to reach 34%.

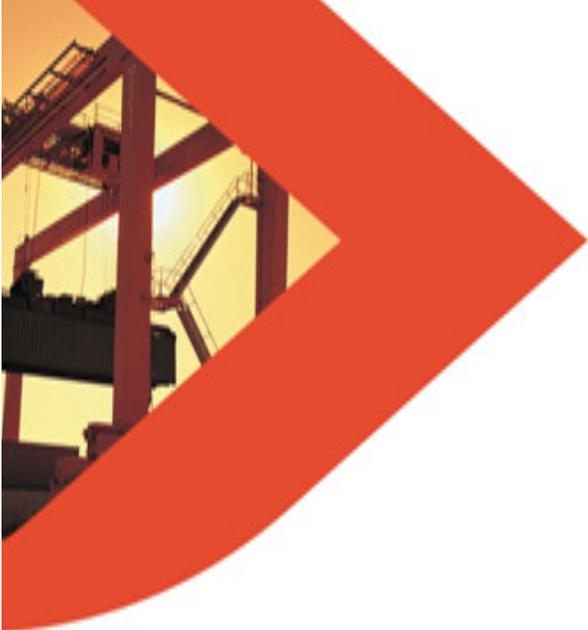
A trend attributed to the growing trade between the East coast of India with China and South East Asian countries. The port of Visakhapatnam plans to invest Rs 130 billion in the expansion of its infrastructure to seize these opportunities. It handled 67.41 million tonnes of cargo during the financial year 2011-12.

Request to World Bank to consider financing power projects

The government of India has asked the World Bank to consider financing several projects pertaining to power supply and amounting to about 900 million US dollars.

Workers at the port of Jawaharlal Nehru (Nhava Sheva) might go on strike

Trade unions at APM Terminals, the largest container terminals of the port of Jawaharlal Nehru (Nhava Sheva), have warned that they would consider an Indefinite shutdown as from 22nd October if salary negotiations do not progress.



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MADAGASCAR

Reorganisation plan for Air Madagascar

According to the press, Air Madagascar is still in a difficult financial situation. During their last meeting, the board members of the air carrier stated that if these problems last, Air Madagascar might be faced by a decrease of its turnover, cash flow difficulties, technical problems concerning part of its fleet and a worsening of its image.

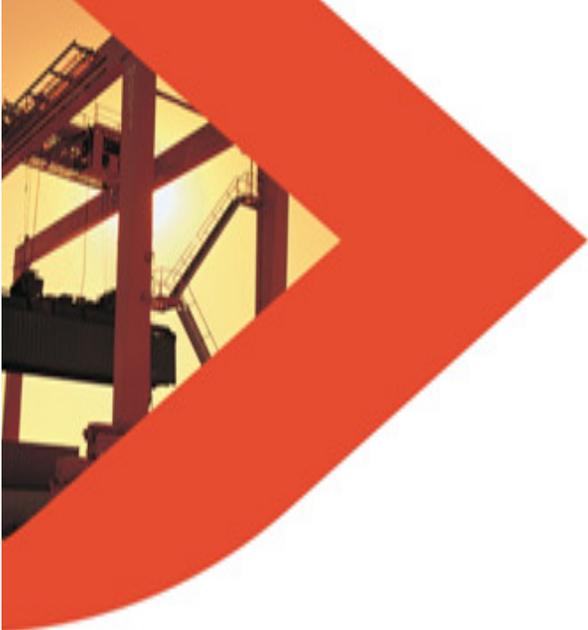
They also reminded the importance of the role played by Air Madagascar in unlocking some areas of that country and its contribution to the economic development.

Project for the landing of the Airbus A 340 of Air Madagascar at Nosy Be

Adema (Airports of Madagascar) had set as objective the landing of the Airbus A 340 planes of Air Madagascar at Nosy Be before the end of this year. However, this project will have to be postponed as the financing (24 billion of ariary) has not yet been found for the runway works especially for the exit ramp.

The European group Rungis will import 400 tons of litchis

The litchis harvesting season will begin in mid-November and this year, the European group Rungis will import 400 tons from producers using the Horeb system and who have committed themselves to use responsible techniques, avoiding growing on fields where stubble has been burnt.



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MAURITIUS

Project of a regional shipping line initiated by IOC in Mauritius

The Indian Ocean Commission (IOC) which regroups 5 islands of the Indian Ocean namely Comoros, Mauritius, Madagascar, Reunion and Seychelles, held last month a workshop in Mauritius, on the possibility of creating a regional shipping line.

An action plan has been established to decrease port charges for that regional maritime company by the first semester of year 2013 and to look into the various financing possibilities before the end of 2013. However, analysts have evaluated different scenarios and all show that the company will not attain break-even point even in the middle term.

French Government grants a loan of 62.5 Million Euros

The French Government through its Agency for development, has given to the Government of Mauritius a loan of 62.5 million euros for the Rivière des Anguilles dam project in the South of the island. The dam will have a storage capacity of 14 million cubic metres of water.

Extension of the container terminal

Following a favourable feasibility study, the Mauritius Ports Authority (MPA) will begin in the near future its project to extend its container terminal by 240 metres. An investment of Rs 3.8 billion will be required. The new terminal will enable the port to double the handling capacity of containers by 2015.



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MOZAMBIQUE

Exports of cashew nuts are falling

Exports of cashew nuts from Mozambique are falling due to the discovery of gas which has attracted a flow of dollars, boosting the local currency and thus, making several of Mozambique's exports uncompetitive.

From September 2010 to the end of 2011, the local currency, the metical has increased by 33 percent on the exchange rate against the dollar. Foreign direct investment jumped to US \$ 2.1 billion last year while it was only US \$ 7.8 million the previous year.

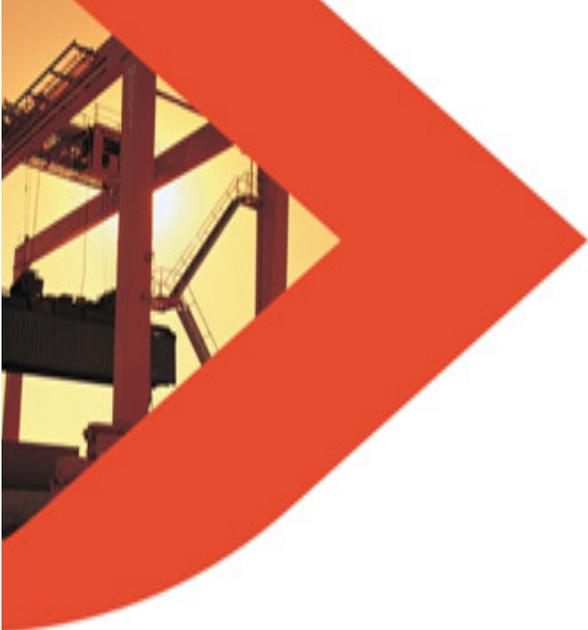
The cashew sector has been declining. In 2010, Mozambique's sale of that commodity was about 113 000 tonnes, the third highest in Africa behind Ivory Coast and Guinea-Bissau. Last year, it fell to 63 000 tonnes and the trend might continue this year.

Several oil companies will look for natural gas in the Rovuma basin

Several oil companies have shown interest to bid at the end of October for the right to explore deep water areas in the Rovuma basin, where US company Anadarko and Italian ENI have already discovered natural gas.

World Bank recommends diversification

The World Bank has invited the Mozambican government to diversify its economy. Although the country has one of the highest growth rates in sub Saharan Africa, more than 80% of its citizens still work in agriculture.



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REUNION ISLAND

Air Austral gives up its project to acquire two A 580 in low cost version

The air carrier of Reunion island, Air Austral has taken the decision to give up its project of acquiring two Airbus A 380 planes in low cost version that would have been used to service the route between the island and Paris.

Air Austral has undertaken moves so as to get back the 30 million euros that it has already remitted to Airbus. The aviation company which has just being recapitalised, cannot put itself at risk in the current world economic context by investing 500 million euros in two wide bodied planes.

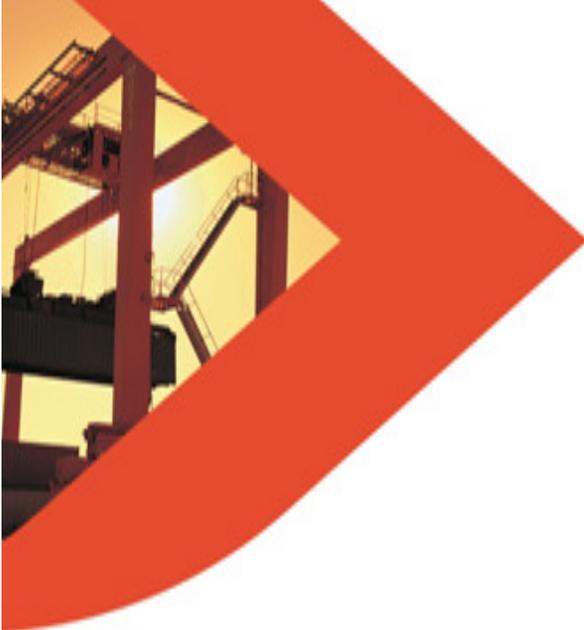
However, Air Austral might go for the purchase of planes of a smaller capacity for its medium haul flights. The management will take a final decision before the end of the first quarter of 2013 depending on the market evolution.

A loan of 13 million euros

The French Development Agency AFD has granted a loan of 13 million euros to the company Sapmer of Reunion Island for the purchase of a vessel for tuna fishing which will also comprise cold rooms. Tuna fishing is expanding in the Indian Ocean.

Fluctuations in the price of fuels

For the month of October, the price of a litre of unleaded petrol has decreased from 1.67 to 1.65 euro while that of a litre of diesel has risen from 1.29 to 1.30 euro.



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OTHER PARTS OF THE WORLD

Major developments in Dubai

Dubai International Airport will in the near future start the expansion programme of its cargo facilities in the context of its US \$ 7.8 billion strategic plan 2020. In the first phase, the annual capacity of its cargo terminal will be increased by 25% to 1.5 million tonnes, with a view of attaining 3 million tonnes by year 2018.

Moreover, a new transshipment facility with an annual capacity of 400 000 tonnes, will be built. It will handle 60% of the cargo moved between Dubai International Airport and Dubai World Central, the second airport of the United Arab Emirates.

China's shipping company Cosco losses may reach \$ 888.5 m in 2012

The Chinese shipping company Cosco losses for this financial year 2012 may reach \$ 888.5 million.

China's demand for several commodities such as iron ore, is down. About 40% of Chinese iron ore mines are not in operation.

Maersk Line extends transportation time promise to six more Asia-Europe routes

As from the 21st November, Maersk Line will extend its transportation time promise to six more routes: from Jakarta (Indonesia) or Laem Chabang (Thailand) to Bremerhaven (Germany), Rotterdam (The Netherlands) or Felixstowe (UK).