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15/11/2012

LATEST LOGISTICS AND FORWARDING NEWS

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- Direct flights by Air France to Malaysia as from the 22nd April 2013
- Drop in freight transported by Air France KLM in October 2012
- CMA CGM's 16 000 TEU new vessel

INDIA

- Trade between India and Pakistan may increase substantially
- DP World has won the bid to set up a new container terminal
- Indian firm has won a \$ 82 million contract

MADAGASCAR

- Exports of clove have nearly doubled over one year
- Madagascar Oil in quest of foreign partners
- Temporary permit for Logistique Pétrolière



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MAURITIUS

- Mauritius Ports Authority will begin extension works in early 2013
- Transhipment of containers increases by 45% from one year to another
- Mauritius first in Africa on the ease of doing business

MOZAMBIQUE

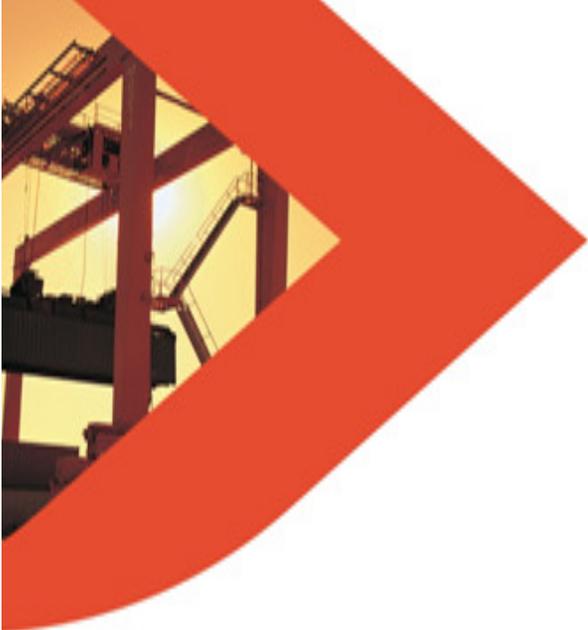
- A boom in the import of oil and gas equipment expected
- Gold company will undertake further exploration
- New boost to trade between African countries

REUNION ISLAND

- Drop in the number of tons of cargo handled at Roland Garros airport
- Air Austral in a better financial situation
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OTHER PARTS OF THE WORLD

- MSC increases its rates between Asia and West Africa
- Singapore Airlines profits negatively impacted by its Cargo operations
- Maersk Line returned to profit in the third quarter 2012



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LATEST LOGISTICS AND FORWARDING NEWS

FRANCE

Direct flights by Air France to Malaysia as from the 22nd April 2013

Air France will link Kuala Lumpur (Malaysia) as from the 22nd April 2013, departing from Paris-Charles de Gaulle airport and at a frequency of 3 flights per week. A Boeing 777-200 will be used on that new route. The plane will take off from Paris at 19 h 40 and land in Malaysia the next day at 13 h 50.

Kuala Lumpur will become the 15th destination of Air France in Asia.

Cargo whose destination is neighbouring Indonesia, will be uploaded in Kuala Lumpur on one of the flights of company KLM going to Jakarta.

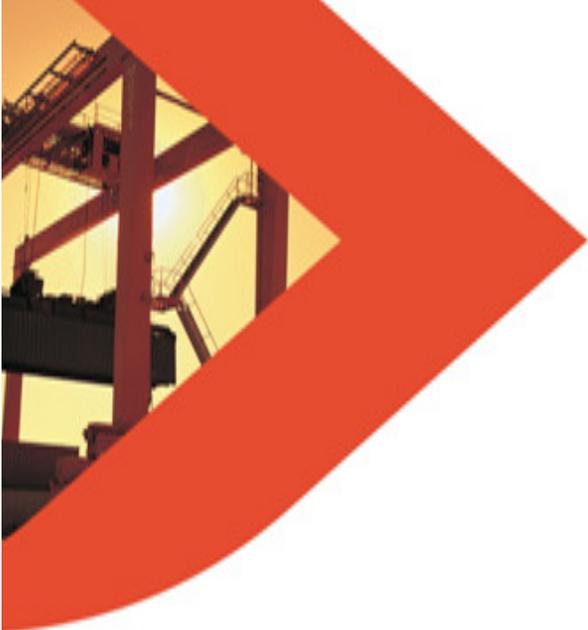
Drop in freight transported by Air France KLM in October 2012

During the month of October 2012, Air France KLM group continued to adjust its all-cargo flights by reducing their capacity by 7.1%. Nevertheless, the cargo traffic dropped by 6.7% compared to October 2011.

Concerning the flights between France and the Caribbean as well as the Indian Ocean, the cargo load factor was 43.4% in October 2012 compared to 42.8% a year ago. The number of tonnes transported per kilometre turned around 36 tonnes on average against 388 tonnes between France and North as well as South America.

CMA CGM's 16 000 TEU new vessel

CMA CGM put in service since the 7th November, the world's largest container ship, the Marco Polo, with a capacity of 16 000 TEU.



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INDIA

Trade between India and Pakistan may increase substantially

Annual bilateral trade between India and Pakistan stands at about 180 billion Indian rupees and that amount may increase substantially in the near future.

The province of Punjab Chief secretary, Rakesh Singh recently stated that there was a consensus to dismantle by December 2012, India's 'Negative List' of 1 209 products that are forbidden to be exported to Pakistan. Items such as tractors and auto parts are on that list.

At present, India and Pakistan have authorised the trade of only 137 items through the land transportation mode through the Attari border in Amritsar.

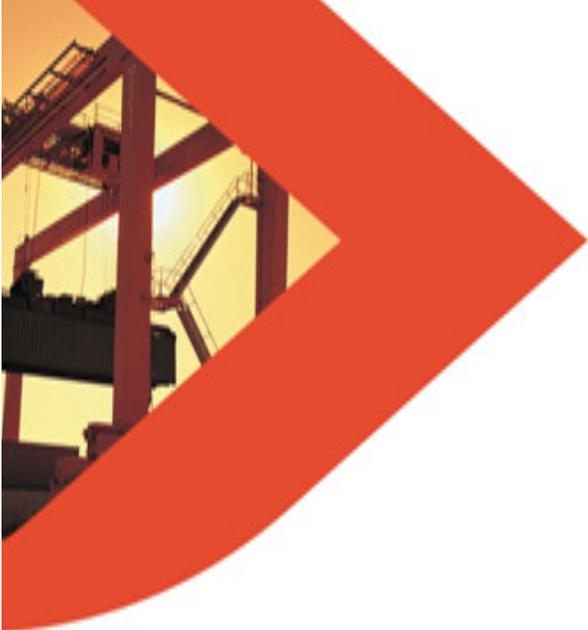
DP World has won the bid to set up a new container terminal

The Dubai-based port operator, DP World has won the bid to set up a new container terminal which will have a capacity of 800 000 TEU a year, at Jawaharlal Nehru port near Mumbai.

It will be the second terminal to be run by DP World at JN port, after Nhava Sheva International Container Terminal. The concession contract will be for a period of 15 years, ending in 2027.

Indian firm has won a \$ 82 million contract

Indian firm IOT Infrastructure & Energy Services has obtained a contract to build an oil storage facility in the United Arab Emirates (UAE) for an estimated \$ 82 million.



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MADAGASCAR

Exports of clove have nearly doubled over one year

The increase in exports of clove this year, is one of the factors which will contribute to reduce the trade deficit of Madagascar. The volume of exports of that commodity which was of 5 923.9 tons in 2011, might reach 11 119 tons in 2012.

The high world's demand for clove from Madagascar, has also led to a rise in its selling price on the international market from 4.6 US dollars last year to 9.4 US dollars this year.

Concerning the other exported agricultural products such as vanilla or green coffee, the Central Bank of Madagascar notes that their prices have almost not evolved.

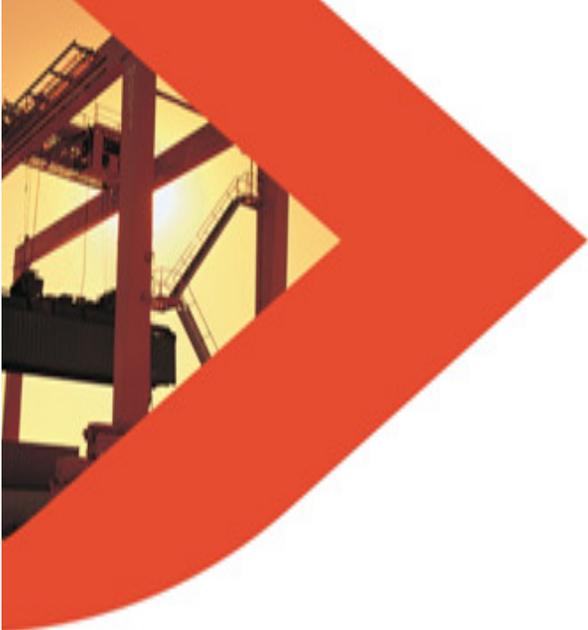
Madagascar Oil in quest of foreign partners

After positive exploration works in the region of Tsimiroro, the company Madagascar Oil is in quest of foreign partners for the construction phase so as to market fuel oil.

That construction phase will take 4 years and will require investments of 1.5 billion US dollars to cover expenses due to thousands of drilling, the vapour injection infrastructure and pipelines for 1000 km as well as for the port infrastructure.

Temporary permit for Logistique Pétrolière

The oil products distribution company, Logistique Pétrolière has obtained a temporary permit of one month which will expire 2 weeks before Christmas. Difficulties in the supply of filling stations are feared.



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MAURITIUS

Mauritius Ports Authority will begin extension works in early 2013

The Mauritius Ports Authority (MPA) has been granted a loan of Rs 1.3 billion by the French agency for development (AFD) to extend and reinforce the container terminal so as to strongly position Port Louis Harbour as a regional hub. The remaining Rs 3 billion, will come from MPA own funds and other loans.

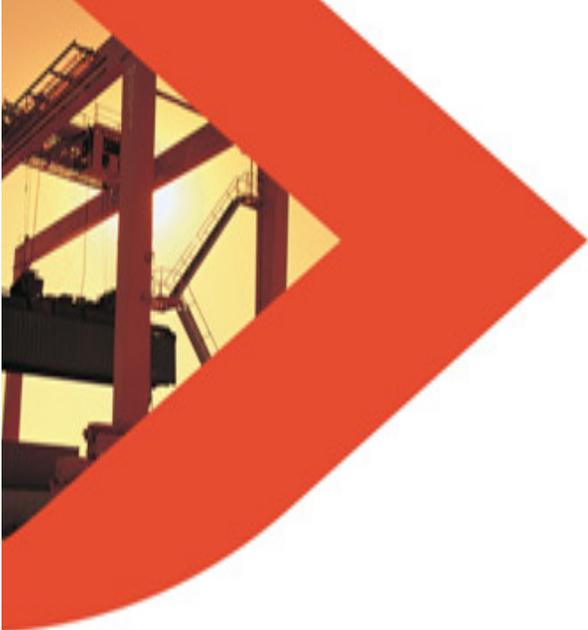
The construction works which begin in early 2013 and are expected to be completed by the end of 2015. The project comprises the extension by 240 metres of the existing 560 metres long quay, strengthening of the existing quay, expansion of the container stacking yard by 6.5 hectares and dredging of the navigational channel to 16.5 metres and 18 metres at the quay so as to accommodate two large container vessels of more than 8 000 TEUs at the same time.

Transshipment of containers increases by 45% from one year to another

Transshipment of containers at Port Louis harbour is on the up. Last year, the port handled 115 584 TEU and if the current trend continues up to the end of 2012, the transshipment traffic is expected to be around 168 000 TEU, an increase of 45% over a period of one year.

Mauritius first in Africa on the ease of doing business

The World Bank has ranked Mauritius 19th in the world and first in Africa's Sub-Saharan economies, on the Overall Ease of Doing Business.



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MOZAMBIQUE

A boom in the import of oil and gas equipment expected

There will be a boom in the import of oil and gas equipment as the Mozambique Government will offer for bid about 12 new exploration blocks early next year.

At least three of them will be located in the Rovuma basin where the United States company Anadarko and Italian firm Eni have discovered least 130 billion cubic feet of gas so far, enough to supply Germany, United Kingdom, France and Italy for 13 years.

These companies plan to build liquefied natural gas (LNG) plants, which will cool the gas into a liquid form which will be transported on tankers.

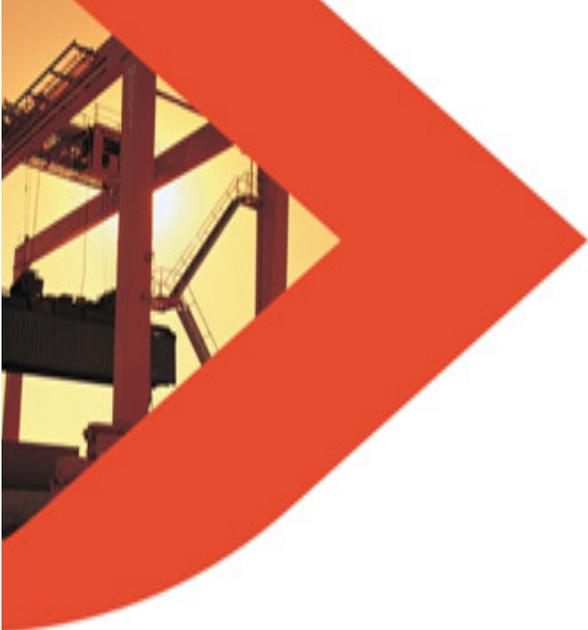
Gold company will undertake further exploration

The Canadian firm Brigadier Gold announced the positive results of its sampling carried out in its Tsiqure Project, near Gorongosa.

The samples indicated as much as 170.8 g of gold per ton. Brigadier Gold will undertake further exploration to verify the project's vast potential.

New boost to trade between African countries

To take advantage of growing trade in Africa, the banking group Ecobank will open branches in Mozambique. Ecobank is already present in 32 African countries and has 9.4 million customers.



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REUNION ISLAND

Drop in the number of tons of cargo handled at Roland Garros airport

According to the latest statistics of Roland Garros airport, the number of tons of cargo handled in September 2012 has dropped by 16.2% compared to September 2011. Among the factors which could explain that, the end of the links by carrier Air Austral between Reunion Island and Australia as well as New Caledonia.

The decrease has been higher concerning loaded freight (-13,2%) than unloaded freight (-17,1%).

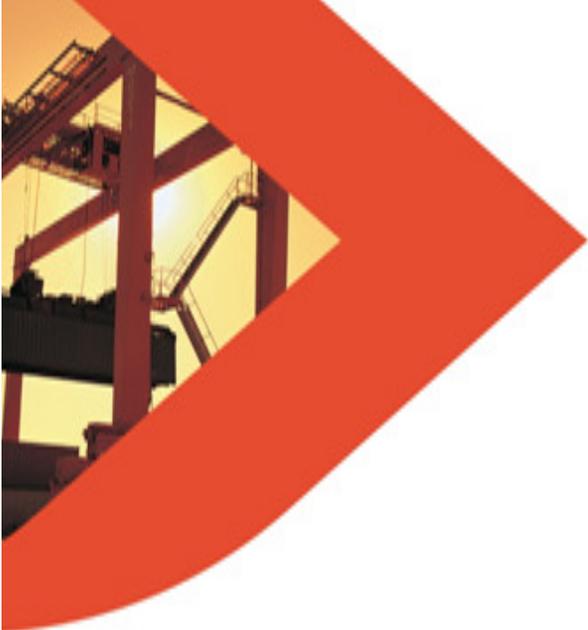
Air Austral in a better financial situation

Air Austral starts to move away from the turbulence zone and of its 36 million euros deficit. Between July and September 2012, it has generated a turnover of 109 million euros with a gross profit of 5,7 million euros.

During the same period last year, losses of two million euros were recorded.

The prices of fuels go slightly down

For the month of November, the price of a litre of unleaded petrol has gone slightly down from 1.65 to 1.64 euro and that of a litre of diesel has moved from 1.30 to 1.29 euro.



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OTHER PARTS OF THE WORLD

MSC increases its rates between Asia and West Africa

The shipping company MSC (Mediterranean Shipping Company) has applied since the 15th November, a General Rate Increase (GRI) of 150 US dollars per TEU on cargo moving from Asia as well as the Far East to West African countries including Angola.

Singapore Airlines profits negatively impacted by its Cargo operations

Company Singapore Airlines has recorded during the first half of its financial year 2012-13, a net profit of 168 million Singapore dollars, a 30 % drop in profits compared to the corresponding period in the previous financial year.

The cargo division of the air carrier has incurred operational losses of 99 million Singapore dollars during the first six months of financial year 2012-13. Although the capacity of its freighters has been reduced by 2.5%, the load factor has decreased by 1.5% to 62.7%. Strict cost control procedures have been implemented.

The European economic crisis is affecting the air carrier global business while the fuel prices remain high and volatile.

Maersk Line returned to profit in the third quarter 2012

Maersk Line returned to profit in the third quarter 2012 due to increasing container rates after four successive quarters of losses resulting from the global economic slowdown.