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15/9/2016

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FRANCE

CMA CGM has already terminated its partnership with Hanjin Shipping

The French shipping group CMA CGM has already taken corrective action following the bankruptcy of one of its partners in CKYHE Alliance, Hanjin Shipping. CMA CGM has already terminated its agreement with that South Korean shipping line. Hanjin containers already on CMA CGM vessels, will be unloaded at their final destination. Furthermore, all CMA CGM containers on Hanjin vessels, have been transhipped onto vessels of CMA CGM and of its other partners.

The French government will take action to make the port of Calais more secure

Following protests from the inhabitants of Calais and container truck drivers complaining about increasingly violent attacks from migrants, the French government will dismantle the migrant camp and 200 additional mobile police officers will control the access to the port of Calais and to the Channel Tunnel. Several trailers had been broken into, their goods damaged and the transit process delayed.

CMA CGM will take cost-cutting initiatives

CMA CGM will reorganise its network, renegotiate port handling and other operating expenses as well as initiate boost revenue initiatives per TEU by expanding in high value-added segments as reefer transportation.



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INDIA

Evergreen, K Line, COSCO, Wan Hai and PIL offer two new joint services for the Indian subcontinent

To enhance its service on the routes between China and the Indian subcontinent, shipping company Evergreen Line has joined forces with K Line, COSCO, Wan Hai and PIL. They offer since the beginning of September, two new joint services with direct calls at Karachi (Pakistan) and Mundra (India).

The PMX (Pakistan Mundra Express) service covers Qingdao, Shanghai, Ningbo, Singapore, Port Klang, Karachi, Mundra, Colombo, Singapore and Qingdao. The PIX (Pakistan India Express) service starts at Jiangyin (Fuzhou), then call at Hong Kong, Nansha, Shekou, Singapore, Port Klang, Colombo, Karachi, Mundra, Port Klang and back to Jiangyin.

MSC has launched a new direct service from India to East Africa

Since the 7th September, a new service of the shipping company MSC, the 'Cheetah Service', links India to the Middle East and the East coast of Africa. The weekly service offers direct calls from the port of Mundra (India) to Nhava Sheva, Salalah, Mombasa, Dar Es Salaam, Mogadishu, Kismayu (every 3 weeks) and Jebel Ali.

CMA CGM will apply a GRR from India to East Africa

CMA CGM will introduce as from the 1st October, a General Rate Restoration (GRR) of US \$ 300 per TEU from India to the ports of East Africa.

MADAGASCAR

Textile factory Floreal negatively impacted by the Brexit

Textile factory Floreal in Madagascar has been forced to lay out about a third of its total work force of 3 000 employees due to unfavourable economic factors such as the Brexit. The Floreal group in Madagascar exports more than 50% of its products to the United Kingdom. In addition, there is a lack of visibility on the future prospects of its order book.

Furthermore, the exchange rate of the pound sterling compared to the local currency of Madagascar, the ariary has dropped from 4 788 ariary before the Brexit to about 4 021 ariary at the beginning of September 2016.

An electric power station of 120 Megawatts to be built by a Turkish group

The Turkish group Aksa intends to implement itself in Madagascar and to build an electric power station of 120 Megawatts which will use heavy oil. The project is expected to begin during the last quarter of this year and the power station will be operational as from the end of 2017.

Facilitating exports from Madagascar

To facilitate exports from Madagascar, the application for a certificate of origin can now be made on line. The requests are processed by the Chamber of Commerce and Industry of Antananarivo.



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MAURITIUS

Positive financial results of Air Mauritius for the first quarter of financial year 2016/ 2017

For the first quarter which ended on the 30th June 2016, the Air Mauritius Group and the Air Mauritius Company recorded profits of 2.1 million euros and 2 million euros respectively compared to losses of 9.7 million euros and 9.8 million euros respectively during the same period last year.

Operating expenses have dropped by 10.2% from 109.8 million to 98.5 million euros, mainly due to the lower costs of fuel.

A new tugboat in operation at Port Louis

The Mauritius Ports Authority has a new tugboat christened 'Sir Edouard' with a 70-80 T Bollard pull that enables it to handle the larger vessels and tankers calling at Port Louis harbour.

The tug boat 32 metres long and 12.8 m wide, has been designed by the Canadian company Robert Allan Limited and built at Cheoy Lee Shipyards in China.

Mauritius discusses direct air links with Japan

The Prime Minister of Mauritius has met Shinzo Abe, the Prime Minister of Japan and they discussed direct air links between Mauritius and Japan as well as investments from Japan in Mauritius in the areas of ocean economy, new technologies, high tech manufacturing and financial services.



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MOZAMBIQUE

CMA CGM has applied a GRR from the Indian subcontinent and the Middle East Gulf to Mozambique

The shipping group CMA CGM has introduced since the 1st September, a 'General Rate Restoration' (GRR) on all cargo transported from the Indian subcontinent and the Middle East Gulf to Mozambique.

The GRR amounts to US \$ 200 per TEU.

Tender to develop cabotage services

The state-owned shipping company Transmaritima has launched a public tender for a private partner (foreign and national registered ship) to develop cabotage services along the coast of Mozambique.

This initiative aims at increasing coastal trade but also to contribute to reduce congestion on the inland highways and reduce transportation costs. A decree has been voted so that foreign ships registered in Mozambique obtain the same treatment as for those sailing under the Mozambican flag.

An Industrial Free Zone planned in the Revobue region

The Mozambican government intends to set up an Industrial Free Zone in the Revobue region in the province of Tete. The anchor project will be an iron and steel factory which will require an investment of 770 million US dollars.



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REUNION ISLAND

65% of the maritime flux of Reunion Island originate from Europe

A recent survey has shown that there is a major difference in the origin of the maritime flow between the port of Reunion Island and that of Mauritius.

65% of the maritime traffic flux come from Europe and only 22% from Asia while the flux originating from Europe is much lower for Port Louis in Mauritius.

Developing a concept similar to that of the Freeport of Mauritius

According to the association of freight clearing and forwarding agents of Reunion Island, Reunion Island which has several bonded warehouses, should try to develop a new market segment, that of goods bundling and unbundling like in the Freeport of Mauritius.

Hapag-Lloyd will implement a Rate Restoration Program

As from the 1st October, shipping line Hapag-Lloyd will implement a Rate Restoration Program for all cargoes and container types from North Europe and Mediterranean to Reunion Island and other Indian Ocean Islands.

210 euros per 20 feet container and 350 euros per 40 feet container, will be applicable.

OTHER PARTS OF THE WORLD

Abu Dhabi Ports will add 1 000 m of quay to Khalifa Port and deepen its channel

To cope with the expected growth in container traffic in the short to medium term and to handle the world's largest ships, Khalifa Port will be expanded. 1 000 m of additional quay will be added and its main channel deepened from 16 to 18 m. In addition, 600 000 square meters of land will be developed for cargo handling.

The construction works have already started and are scheduled to be completed by mid-2018.

The US Federal Maritime Commission wants additional information from the Ocean Alliance

Before giving its clearance, the Federal Maritime Commission (FMC) of the United States has requested additional information from the Ocean Alliance which regroups shipping lines COSCO, CMA-CGM (with APL), Evergreen and Orient Overseas Container Line (OOCL). The shipping lines want to go live with the alliance in April 2017.

Container sea carriers in troubled waters

According to consulting firm Xeneta, the global containerized ocean currently suffers from weak demand, increased void sailings and devastated profit margins.